



# S. Gajendrababu & Associates

CHARTERED ACCOUNTANTS

Sunteck - Kanaka Corporate Park, 501 "B" Wing 5<sup>th</sup> Floor, Patto Plaza Panaji - Goa 403001, Mob : 9822125872

## AUDITORS REPORT

We have audited the attached balance sheet of **VIDYAVARDHINI INSTITUTE OF TECHNOLOGY, PAL, TAL- BHUDARGAD, DIST-KOLHAPUR** as on **31<sup>st</sup> March 2020** and also annexed income & Expenditure account of the college for the year ended on that date. These financial statements are the responsibility of the college/management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion. Accordingly we report that-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
2. In our opinion, proper book of accounts as required by law have been kept by the college, so far as it appears from our examination of the books.
3. The balance sheet and Income & expenditure accounts dealt with by the report are in agreement with the books of accounts.
4. Accrual system of accounting is followed by institution & also by the trust for its each branch / segments as per applicable AS to the Trust.
5. In our opinion and to the best of our information and according to the to the explanations gives to us the said accounts of the college, read with the schedules & notes Attaches thereto and subject to our comments attached herewith, give a true & fair view of-
  - a. The Balance sheet of the state of affairs of the college as at **31/03/2020**
  - b. The Income & Expenditure Account for the year ended on that date.
  - c. The Receipt & Payment Account for the year ended on that date.

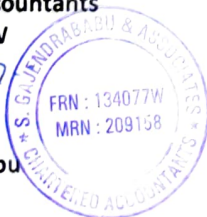
**FOR S Gajendrababu & Associates**  
**Chartered Accountants**  
**FRN: 124077W**

**S Gajendrababu**  
**Proprietor**  
**MRN: 209158**

**DATE -27.10.2020**

**PLACE-PANAJI**

**UDIN: 20209158AAAAEB8659**



**SHRI VIDYAVARDHINI EDUCANAL ACADEMY**  
**VIDYAVARDHINI INSTITUTE OF TECHNOLOGY**  
**BALANCE SHEET AS AT 31ST MARCH 2020**

LIABILITES	SCH.NO	AMOUNT	ASSETS	SCH.NO	AMOUNT
CURRENT LIABILITES	1	7,863,184	FIXED ASSETS	3	7,364,761
BRANCH /DIVISIONS	2	111,636,211	INVESTMENTS	4	823,451
			CURRENT ASSETS	5	1,447,208
			EXCESS OF EXPENDITURE OVER INCOME	6	109,863,976
		<b>119,499,395</b>			<b>119,499,395</b>

For S.Gajendrababu & Associates  
Chartered Accountants

S.Gajendrababu  
Proprietor  
MRN: 209158  
FRN: 134077W  
UDIN:20209158AAAAEB8659  
Place: Panaji Goa  
Date:27.10.2020



For Vidyavardhini Institute of Technology

*Smt*  
**Principal** Principal  
Date:27.10.2020  
**Vidyavardhini Institute of Technology**  
Pal. (Gargoti), Tal.Bhudargad, Dist.Kolhapur

**VIDYAVARDHINI INSTITUTE OF TECHNOLOGY**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020**

EXPENSES		AMOUNT	INCOME		AMOUNT
To	Advertisement Exp.	89,587.00	By	Tution Fees	20,159,369.50
To	Examination Exp	90,947.00	By	College Bus uses fees	2,169,690.00
To	Labrotary Exp.	139,077.58	By	Misce Income	3,039,724.35
To	Manpower Cost	25,575,393.00	By	Other Sources income	57,917.00
To	Office Contingencies	6,228,844.42			
To	Printing & Stationary	438,103.00	By	Excess of Expenditure over income	12,671,156.15
To	Repair & Maintenance	10,300.00			
To	Vehicle Expenses	776,836.00			
To	Misce Expenses	27,661.00			
To	Admission Charges ( CET CELL)	106,500.00			
To	Fuel Expenses	1,518,612.00			
To	Campus Interview Exp	2,690.00			
To	Depreciation	1,860,186.00			
To	Exam Fee Paid to Msbte	1,039,700.00			
To	Generator Rent	61,000.00			
To	NBA Acradition Exp	28,016.00			
To	Plumbing Exp.	11,720.00			
To	Travelling Expenses	92,684.00			
		<b>38,097,857.00</b>			<b>38,097,857</b>

For S.Gajendrababu & Associates  
Chartered Accountants

S.Gajendrababu  
Proprietor

MRN: 209158

FRN: 134077W

Place: Panaji Goa

Date: 27.10.2020

UDIN: 20209158AAAAEB8659



For Vidyavardhini Institute of Technology

*Smt*  
**Principal** Principal  
**Vidyavardhini Institute of Technology** Date: 27.10.2020  
**Pal. (Gargoti), Tal. Bhudargad, Dist. Kolhapur**